

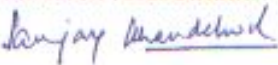
AUDITOR'S REPORT

We have audited the attached Balance Sheet of **M/s. Jyotirmoy Constructions** of 8B, Alipore Road, Kolkata- 700027 as at 31st March 2016 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Partners. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments referred to above, we report that:-

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of Accounts as required by law have been kept by the firm so far as appears from our examination of those books.
- 3) The Balance Sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of accounts as submitted to us.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true & fair view:
 - a) In case of the Balance Sheet of the state of affairs of the concern as at 31st March, 2016 &
 - b) In case of the Profit & Loss Account of the Loss for the year ended on that date.

For Sanjay Khandelwal & Co.
Firm Reg No: 323311E
Chartered Accountants

(CA Sanjay Khandelwal)
Prop. Mem No. 054451



Place: Kolkata

Date: 16th day of May, 2016

Jyotirmoy Constructions

Balance Sheet

1-Apr-2015 to 31-Mar-2016

| Liabilities | as at 31-Mar-2016 | Assets | as at 31-Mar-2016 |
|------------------------------|-----------------------|-----------------------|-----------------------|
| Capital Account | | Current Assets | |
| Akhilesh Kumar Gupta | 5,17,557.00 | Closing Stock | 1,24,02,262.04 |
| Jayanta Kumar Dutta | 18,63,027.00 | Cash-in-hand | 7,150.00 |
| Sanjiv Gupta | 12,12,667.00 | Bank Accounts | 31,524.96 |
| Seema Gupta | 75,069.00 | | |
| | 36,68,320.00 | | 1,24,40,937.00 |
| Loans (Liability) | | | |
| Ashoke Bag | 11,42,929.00 | | |
| Astu Kumar Biswas | 1,40,094.00 | | |
| Chaitali Mitra | 2,50,407.00 | | |
| Debika Dutta | 9,25,626.00 | | |
| Munni Debi | 1,48,013.00 | | |
| Sandhya Bag | 10,25,669.00 | | |
| Zorn Hospitality Pvt Ltd | 50,63,443.00 | | |
| | 86,96,181.00 | | |
| Current Liabilities | | | |
| TDS Payable - Interest | 76,436.00 | | |
| | 76,436.00 | | |
| Profit & Loss A/c | | | |
| Opening Balance | | | |
| Current Period | | | |
| Total | 1,24,40,937.00 | Total | 1,24,40,937.00 |

JYOTIRMOY CONSTRUCTIONS

Partner / Authorised Signatory

JYOTIRMOY CONSTRUCTIONS

Partner / Authorised Signatory



Sanjay Khandelwal & Co.

Sanjay Khandelwal
Proprietor
M.No: 054451

Date: 16th day of May, 2016.

Place: Kolkata.

Jyotirmoy Constructions

Profit & Loss A/c

1-Apr-2015 to 31-Mar-2016

| Particulars | 1-Apr-2015 to 31-Mar-2016 | Particulars | 1-Apr-2015 to 31-Mar-2016 |
|-----------------------------|---------------------------|-----------------------------|---------------------------|
| Opening Stock | 1,07,12,285.72 | Closing Stock | 1,24,02,262.04 |
| Land at Hem Chatterjee Lane | 1,07,12,285.72 | Land at Hem Chatterjee Lane | 1,24,02,262.04 |
| Purchase Accounts | | | |
| Direct Expenses | 16,89,976.32 | | |
| Bank Charges | 326.32 | | |
| Interest on Capital | 5,19,940.00 | | |
| Interest on Unsecured Loans | 7,82,325.00 | | |
| Misc Expenses | 5,140.00 | | |
| Municipal Expenses | 3,27,586.00 | | |
| PROFESSIONAL CHARGES | 25,000.00 | | |
| Site Plan Fees | 5,000.00 | | |
| Soil Test | 24,000.00 | | |
| Trade License | 659.00 | | |
| Gross Profit c/o | 1,24,02,262.04 | | |
| Nett Profit | | Gross Profit b/f | 1,24,02,262.04 |
| Total | | Total | |

JYOTIRMOY CONSTRUCTIONS

Partner / Authorised Signatory

JYOTIRMOY CONSTRUCTIONS

Partner / Authorised Signatory



Sanjay Khandelwal & Co.

S. Khandelwal
Proprietor
M.No: 054451

Place: Kolkata.

Date: 16th day of May, 2016.